

Explanation of variances

Name of smaller authority: **Burton in Kendal Parish Council**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,326	5,711				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	17,295	22,326	5,031	29.09%	YES	Due to extra funding required for a works carried out to the Public Realm in partnership with Historic England therefore to cover all expenses extra precept was requested.
3 Total Other Receipts	1,619	9,276	7,657	472.95%	YES	CIL money was received this financial year
4 Staff Costs	4,615	4,615	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	33,912	12,530	-21,382	63.05%	YES	drainage works required in the Parish 19/20
7 Balances Carried Forward	5,713	20,168			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,711	20,169				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	98,862	98,862	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable